

Claudia R. Williamson

Mississippi State University
Department of Finance and Economics
Box 9580, 312K McCool Hall
Mississippi State, MS 39762
claudia.williamson@msstate.edu
<http://www.claudaiwilliamson.com>
724.255.8627

Academic Positions

2016- Associate Professor of Economics and Drew Allen Fellow, Mississippi State University
2015- Co-Director, Institute for Market Studies, Mississippi State University
2012-2016 Assistant Professor of Economics, Mississippi State University
2009-2012 Post-doctoral Fellow, Development Research Institute, New York University
2008-2010 Assistant Professor of Economics, Appalachian State University
2007-2008 F. A. Hayek Visiting Dissertation Scholar, Mercatus Center, George Mason University
2004-2007 Bureau of Business and Economic Research, West Virginia University.

Academic and Professional Affiliations

2012- New York University, Development Research Institute, Adjunct Scholar
2016- George Mason University, Mercatus Center, Affiliated Scholar
2017- Board Member, Association of Private Enterprise Education
2018 George Mason University, Mercatus Center, Visiting Scholar
2017-2018 President-elect, Society for the Development of Austrian Economics
2017 Nominating Committee, Southern Economic Association
2016 George Mason University, Mercatus Center, Visiting Scholar
2015-2017 Foundation for Economic Education Faculty Network
2011-2012 New York University, Economics M.A. Program Adjunct Faculty
2009-2012 New York University, Colloquium on Market Institutions and Economic Processes
Visiting Fellow

Education

2008 Ph.D., West Virginia University
2006 M.A., West Virginia University
2004 B.B.A., Marshall University, *summa cum laude* and University Honors.

Editorial Duties

2019- Editor, *Journal of Institutional Economics*
2016- Editorial Board, *Public Choice*
2013 Guest Co-editor, *Studies in Emergent Order*
2012 Guest Co-editor, *Journal of Socio-Economics*

Journal Articles

“The Punitive Consequences of Organizational Structures in England, France and the United States.”
(with Daniel J. D’Amico). *Journal of Institutional Economics*, forthcoming.

“An Empirical Examination of Institutions and Cross-Country Incarceration Rates.” (with Daniel J.
D’Amico). *Public Choice*, forthcoming.

“The Path of Reform: The Consequences of Institutional Volatility.” (with J. Brandon Bolen). *Kyklos*,
forthcoming.

- “Aid, Policies and Growth: Why So Much Confusion?” (with Shaomeng Jia). *Contemporary Economic Policy*, forthcoming.
- “Open Borders for Business? Causes and Consequences of the Regulation of Foreign Entry.” (with Lewis Davis). 2018. *Southern Economic Journal*, 85(2): 508-536.
- “Is Human Trafficking the Dark Side of Economic Freedom?” (with L. Heller, R. Lawson, and R. Murphy). 2018. *Defense and Peace Economics*, 29(4): 355-382.
- “Individualism, Democracy and Contract Enforcement.” (with Brandon N. Cline). 2017. *Journal of Corporate Finance*, 46: 284-306.
- “Praise for Property.” 2017. *Journal of Private Enterprise*, 32(4): 83-94.
- “Trust and the Regulation of Corporate Self-Dealing.” (with Brandon N. Cline). 2016. *Journal of Corporate Finance*, 41: 572-590.
(2015 Financial Management Association Best Paper Award Semi-Finalist)
- “Culture and the Regulation of Entry.” (with Lewis Davis). 2016. *Journal of Comparative Economics*, 44: 1055-1083.
- “Can Foreign Aid Free the Press?” (with Nabamita Dutta). 2016. *Journal of Institutional Economics*, 12(3): 603-621.
- “Aiding Economic Freedom: Exploring the Role of Political Institutions.” (with Nabamita Dutta). 2016. *European Journal of Political Economy*, 45: 24-38.
- “The Relationship between Income, Economic Freedom, and BMI.” (with Robert Lawson and Ryan Murphy). 2016. *Public Health*, 134: 18-25.
- “Do Legal Origins Affect Cross-Country Incarceration Rates?” (with Daniel J. D’Amico). 2015. *Journal of Comparative Economics*, 43: 595-612.
- “Foreign Aid and the Culture of Contracting.” (with Christopher Coyne). 2015. *Eastern Economic Journal*, 41: 102-125.
- “(Non?) Profits to the Rescue.” 2014. *Studies in Emergent Order*, 7: 124-134.
- “The Amplification Effect: Foreign Aid’s Impact on Political Institutions.” (with Peter Leeson and Nabamita Dutta). 2013. *Kyklos*, 66(2): 208-228.
- “Disentangling Institutional Determinants of Entrepreneurship.” 2013. *American Journal of Entrepreneurship*, 6(1): 40-66.
- “Think Tanks.” (with Peter Leeson and Matt Ryan). 2012. *Journal of Comparative Economics*, 40(1): 62-77.
- “Discovering Law: Hayekian Competition in Medieval Iceland.” (with Carrie B. Kerekes). 2012. *Griffith Law Review*, 21(2): 432-447.

- “Introduction: Ideas Matter—The Relevance of Deirdre McCloskey’s Bourgeois Society.” 2012. *Journal of Socio-Economics*, 41(6): 747-748.
- “Dignity and Development.” 2012. *Journal of Socio-Economics*, 41(6): 763-771.
- “Elderly Migration and Education Spending: Intergenerational Conflict Revisited.” (with Mehmet Serkan Tosun and Pavel Yakovlev). 2012. *Public Budgeting and Finance*, 32(2): 25-39.
- “Trade Openness and Cultural Creative Destruction.” (with Christopher J. Coyne). 2012. *Journal of Entrepreneurship and Public Policy*, 1(1): 22-49.
- “Securing Private Property: Formal versus Informal Institutions.” (with Carrie B. Kerekes). 2011. *Journal of Law and Economics*, 54(3): 537-572.
- “Rhetoric versus Reality: The Best and Worst of Aid Agency Practices.” (with William Easterly). 2011. *World Development*, 39(11): 1930-1949.
- “Economic Freedom, Culture and Growth.” (with Rachel Mathers). 2011. *Public Choice*, 148(3-4): 313-335.
- “Cultural Context: The Productivity of Capitalism.” (with Rachel Mathers). 2011. *Kyklos*, 64(2): 231-252.
- “Civilizing Society.” 2011. *Journal of Private Enterprise*, 27(1): 99-120.
(2011 Association of Private Enterprise Education Best Paper Award)
- “Disagreement Between Direct and Overall Liberty: Even Less Troubling than Suggested?” 2011. *Reason Papers*, 33: 107-109.
- “Propertyless in Peru, Even With a Government Land Title.” (with Carrie B. Kerekes). 2010. *American Journal of Economics and Sociology*, 69(3): 1011-1033.
- “Exploring the Failure of Foreign Aid: The Role of Incentives and Information.” 2010. *Review of Austrian Economics*, 23(1): 17-33.
- “Anarchy and Development: An Application of the Theory of Second Best.” (with Peter T. Leeson). 2009. *Law and Development Review*, 2(1), 77-96.
- “Informal Institutions Rule: Institutional Arrangements and Economic Performance.” 2009. *Public Choice*, 139(3): 371-387.
- “The (Lack of) Impact of Government Land Titling: Case Study Evidence from Rural Peru.” (with Carrie B. Kerekes). 2008. *Revista de Economía y Derecho*, 5(20): 107-119.
- “Unveiling de Soto’s Mystery: Property Rights, Capital, and Development.” (with Carrie B. Kerekes). 2008. *Journal of Institutional Economics*, 4(3): 299-325.
- “Foreign Aid and Human Development: The Impact of Foreign Aid to the Health Sector.” 2008. *Southern Economic Journal*, 75(1) 188-207.
- “Is Codification of Informal Property Institutions Necessary for Economic Development?” (with Carrie B. Kerekes). 2006. *Journal for the New Europe*, 3(2): 27-57.

Books

- 2019 Dutta, Nabamita, Claudia R. Williamson (eds.), *Lessons on Foreign Aid and Economic Development: Micro and Macro Perspectives*. Palgrave Macmillan, under contract.
- 2018 Cline, Brandon N., Russell S. Sobel, and Claudia R. Williamson (eds.), *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

Book Chapters

- “Why are Taxes so Taxing?” (with Brandon N. Cline), Chapter 4, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.
- “Make Business Taxes More Competitive.” (with Brandon N. Cline), Chapter 5, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.
- “Incentive-Based Compensation and Economic Growth.” (with Brandon N. Cline), Chapter 7, in Brandon N. Cline, Russell S. Sobel, and Claudia R. Williamson, eds., *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.
- “Can International Aid Improve Health?” (with Christopher J. Coyne), Chapter 20, in Garrett Brown, Gavin Yamey and Sarah Wamala, eds., *The Handbook of Global Health Policy*, Wiley-Blackwell, May 2014.
- “Culture and Freedom.” (with Rachel Coyne) in Joshua C. Hall, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 6 (Beloit College Press), 2013-2014.
- “Can’t We All Just Get Along? Fractionalization, Institutions, and Economic Consequences.” (with Peter T. Leeson) in Christopher J. Coyne and Rachel Mathers, eds., *The Handbook on the Political Economy of War*. Cheltenham, UK: Edward Elgar, 2011.
- “The Two Sides of de Soto: Property Rights, Land Titling, and Development.” in Emily Chamlee-Wright, ed., *Annual Proceedings of the Wealth and Well-Being of Nations*, Volume 2 (Beloit College Press), 2009-2010.
- “Retirees and Economic Development in West Virginia.” (with Mehmet Tosun, Arzu Sen, and Pavel Yakovlev), in Pavel E. Gordeev, ed., *Demographic Economics Research Perspectives*. Hauppauge, NY: Nova Publishers, 2008.
- “The Cultural Opposition to Capitalism: Mythbusting Through Our Past.” in Russell S. Sobel, ed., *Unleashing Capitalism: Why Prosperity Stops at the West Virginia State Line, and How to Fix It*. Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2007.

Book Reviews

- Review of William Easterly, *The Tyranny of Experts: Economists, Dictators, and the Forgotten Rights of the Poor*. 2015. *Public Choice*, 163(3/4): 405-408.
- Review of Timothy Besley and Torsten Persson, *Pillars of Prosperity: The Political Economics of Development Clusters*. 2012. *Public Choice*, 153(1/2): 253-255.

Review of Samia Waheed Altaf, *So Much Aid, So Little Development: Stories from Pakistan*. 2011. *Regional Studies*, 45(9): 1289-1290.

Review of Edward J. Lopez, ed. *The Pursuit of Justice: Law and Economics of Legal Institutions*. 2011. *Public Choice*, 146(1/2): 265-267.

Review of James T. Bennett, *Stifling Political Competition: How Government Has Rigged the System to Benefit Demopublicans and Exclude Third Parties*. 2009. *Public Choice*, 141(3): 527-529.

Working Papers

“Trust, Regulation and Contracting Institutions.” (with Brandon N. Cline). (Accepted for presentation at 2018 SEA, 2017 SFA, 2017 APEE, 2016 International Conference on Financial Development and Economic Stability). 2018. Revise and Resubmit.

“Cultural Distance and U.S. Multinational Enterprise Activity.” (with Brandon N. Cline). (Accepted for presentation at 2017 SEA). 2018. Revise and Resubmit.

“Does Individualism Promote Gender Equality?” (with Lewis Davis). (Accepted for presentation at 2017 SEA). 2018.

“Cultural Roots of Family Ties.” (with Lewis Davis). 2018.

“Are Aid Agencies Changing their Practices?” (with Liya Palagashvili). 2018.

“Are Emerging Donors Engaging in Poor Foreign Aid Practices? A Comparison of Traditional versus Non-Traditional Aid Agencies.” (with Liya Palagashvili). 2017.

“The Effect of Immigration on Institutions Using IRCA as a Natural Experiment.” (with Lili Yao and J. Brandon Bolen). (Accepted for presentation at 2018 SEA). 2018.

“Culture and the Regulation of Insider Trading.” (with Brandon N. Cline and Haoyang Xiong). (Accepted for presentation at 2018 SFA).

Presentations

Academic Conferences

Southern Economic Association (2018-2006)

Southern Finance Association (2018, 2017, 2015, 2014)

Association of Private Enterprise Education (2019-2016, 2014, 2013, 2011-2006)

Public Choice Society (2019, 2017, 2015, 2013, 2008)

International Conference on Financial Development and Economic Stability (2016)

World Finance Conference (2016)

Eastern Finance Association (2016, 2014)

Financial Management Association (2015, 2014)

Culture, Institutions, and Development, The Research Institute of Industrial Economics (2015)

Conference on Culture and Finance, Wake Forest University (2015)

International Society for New Institutional Economics (2014, 2011)

American Economic Association (2014)

Aid Transparency and Development Finance: Lessons from AidData (2010)

Mises Seminar, Instituto Brueno Leoni, Sestri Levante (2006)

National Tax Association Conference (2005)

Invited Faculty Seminars

2018 Southern Methodist University
 2018 New York University
 2017 Florida Gulf Coast University
 2016 University of Alabama
 2016 George Mason University
 2014 University of Mississippi
 2014 George Mason University
 2013 Union College
 2013 Samford University
 2012 San Jose State University
 2011 Loyola University New Orleans
 2010 Utah State University
 2009 Suffolk University

Other Invited Lectures

2019 Loyola University New Orleans, Faculty and Student Economics Club Guest Lecture Series
 2018 West Virginia University, Faculty and Student Economics Lecture Series
 2018 Ball State University, Student Economics Lecture Series
 2017 Florida Gulf Coast University, Eagles for Liberty Lecture Series
 2017 SUNY, Purchase College, Faculty and Student Economics Lecture Series
 2013 Beloit College, 6th Annual Miller Upton Forum, The Wealth and Well-Being of Nations
 2013 Foundation for Economic Education, Atlanta, GA
 2013 Institute for Humane Studies at Loyola University Chicago
 2013 Samford University, Brock School of Business Economics Lecture Series
 2013 Michigan State University, James Madison College Koch Lecture Series
 2012 Troy University, The Manuel H. Johnson Center for Political Economy Lecture Series
 2012 Foundation for Economic Education, Irvington, NY
 2012 Institute for Humane Studies at Bryn Mawr College
 2012 Florida Gulf Coast University, Economics Lecture Series
 2012 Providence College, Providence, RI, Koch Lecture Series
 2012 George Mason University, Economic Liberty Lecture Series
 2011 Loyola University New Orleans, Koch Lecture Series
 2011 Florida Gulf Coast University, Economic Development Lecture Series
 2011 Delaware State University, Koch Lecture Series
 2011 Institute for Liberal Studies at McGill University
 2011 Institute for Humane Studies at Mary Washington University
 2010 Institute for Humane Studies at Chapman University
 2010 World Affairs Conference, Upper Canada College, Toronto, Canada
 2010 Beloit College, Koch Student Research Colloquium Forum
 2009 Indiana University's School of Public and Environmental Affairs, Koch Lecture Series

Other Conference Participation

2018 Liberty among Mass Men: The Political Thought of Albert Jay Nock, Liberty Fund, Indianapolis, IN
 2018 Applied Research in Political Economy, Mercatus Center, Fairfax, VA
 2018 Bridging the Gap between the Academy and Public Policy at the State Level, Mercatus Center
 2018 The Intellectual Legacy of Gordon Tullock, Liberty Fund, Chicago, IL
 2017 Responding to Crisis Symposium, Mercatus Center, Fairfax, VA
 2016 Southern Economic Association Conference, Washington D.C.
 2016 The Scottish Enlightenment, Liberty Fund and Mercatus Center, Fairfax, VA
 2015 Association of Private Enterprise Education, Cancun, Mexico

- 2015 Entrepreneurship and Development, Institute for Humane Studies, Arlington, VA
- 2014 The Constitutional Political Economy of Statelessness, Liberty Fund, Indianapolis, IN
- 2014 Applied Research in the PPE Framework I, Mercatus Center, George Mason University
- 2013 Financial Management Association, Chicago, IL
- 2012 Liberty and Social Order in Ludwig von Mises' *Human Action*, Liberty Fund, Hermosa Beach, CA
- 2012 Association of Private Enterprise Education, Las Vegas, NV
- 2012 Economy, Culture and Historical Origins of Capitalism, Liberty Fund, Indianapolis, IN
- 2011 Law, Liberty, Property, and Resistance in the Writings of John Locke, Liberty Fund, Tucson, AZ
- 2011 Collaborating for a Free Society, Charles G. Koch Foundation, Washington, D.C.
- 2011 Academic Entrepreneurship Workshop, Institute for Humane Studies, Chicago, IL
- 2011 Cato Institute Freedom Index Seminar, Washington, D.C.
- 2010 Testing the Limits of Spontaneous Order, Liberty Fund, Seattle, WA
- 2009 BB&T Democratic Irrationality: Ancient and Modern, UVA, Charlottesville, VA
- 2009 Liberty and Responsibility in Adam Smith, Liberty Fund, Holland, MI
- 2009 Creative Teaching Ideas Workshop, Gus A. Stavros Center, Tampa, FL
- 2008 New Theories of Democratic Failure, Liberty Fund, Indianapolis, IN
- 2008 Austrian Economics, Foundation of Economic Education, NY
- 2008 Social Change Workshop, Institute for Human Studies, Brown University
- 2008 George Mason University, Graduate Student Paper Workshop
- 2005 Association of Private Enterprise Education, Orlando, FL

Fellowships and Awards

- 2017- Mississippi State University Drew Allen Endowed Fellow
- 2015 Financial Management Association Best Paper Award Semi-Finalist
- 2014 Mississippi State College of Business Competitive Research Grant Award
- 2014 Mississippi State Faculty Awards and Recognition Program
- 2014-2017 Mississippi Advisory Committee to the U.S. Commission on Civil Rights
- 2012-2013 Foundation for Economic Education Board of Scholars
- 2011 The Journal of Private Enterprise Best Paper Award
- 2010-2012 Searle Foundation Post-doctoral Fellowship
- 2010-2012 H.B. Earhart Foundation Post-doctoral Fellowship Support
- 2009-2010 Charles G. Koch Charitable Foundation Post-doctoral Fellowship
- 2009 Templeton Fellow, Independent Institute Junior Faculty Paper Award
- 2008 Harper Academic Research Graduate Student Essay Award
- 2008 Summer Research Fellow, Mercatus Center, George Mason University
- 2007 Donald Lavoie Memorial Award
- 2007 Jon Vilasuso Publication Award
- 2007 Jon Vilasuso Advanced Doctoral Student Award
- 2007 F.A. Hayek Travel Grant, Institute for Humane Studies
- 2005-2009 Young Scholars Fellow, Association of Private Enterprise Education

Field Research

- 2007 Research on Land Titling in Cusco, Peru

External Funding

- 2017-2018 Institute for Market Studies, Ken and Randy Kendrick
- 2017-2022 Institute for Market Studies, Earnest W. and Mary Ann Deavenport
- 2015- 2018 Institute for Market Studies, Pure Water Foundation
- 2015- 2018 Institute for Market Studies, Koch Foundation
- 2014-2015 Speaker Series and Student Development, Koch Foundation
- 2014-2015 Competitive Research Grant, Mississippi State College of Business

2013-2015	Graduate Student Development, Koch Foundation
2013-2014	Speaker Series and Student Development, Koch Foundation
2012-2013	Speaker Series and Student Development, Koch Foundation
2009-2010	Graduate Student Mentorship Program, Koch Foundation
2007	Field Research on Land Titling in Cusco, Peru, Mercatus Center
2005-2007	Evaluation of School Aid Formula for West Virginia, West Virginia State Legislature
2006-2007	A Comprehensive Analysis of WV State Road Fund, West Virginia State Legislature
2006	West Virginia Tax Modernization Project, West Virginia State Legislature
2004-2006	Retirees and Economic Development in West Virginia, Bernard McDonough Foundation

Courses Taught

Graduate (PhD)

Foundations of Microeconomic Theory, International Economic Development, Seminar on Public Choice, Seminar on Insider Trading

Graduate (MA)

Africa in the World Economy, Economic Analysis of Politics, Economics for Managers

Undergraduate

Principles of Microeconomics, Principles of Macroeconomics, International Economic Development, International Economics

Referee and Reviewer

Referee, Academic Journals

American Journal of Economics and Sociology, American Journal of Political Science, American Political Science Review, Asia-Pacific Development Journal, Asia-Pacific Journal of Accounting & Economics, Cambridge Journal of Economics, Constitutional Political Economy, Contemporary Economic Policy, Development Policy Review, Eastern European Economics, Economic Inquiry, Economic Modelling, Economics and Business Letters, Economics and Politics, Economic Systems, Erasmus Journal for Philosophy and Economics, European Economic Review, The European Journal of Development Research, European Journal of Economic and Political Studies, European Journal of Political Economy, Global Journal of Business, Management and Accounting, Global Journal of History and Culture, Health Economics, The Independent Review, International Journal of Health Economics and Management, International Journal of Health Policy Management, Journal of African Economies, Journal des Economistes et des Etudes Humaines, Journal of Business and Economic Statistics, Journal of Comparative Economics, Journal of Developing Areas, Journal of Development Economics, Journal of Development Studies, Journal of Economic Behavior & Organization, Journal of Economic Issues, Journal of Economic Studies, Journal of Economic Surveys, Journal of Entrepreneurship and Public Policy, Journal of Health Economics, Journal of Human Trafficking, Journal of Institutional Economics, Journal of International Development, Journal of Private Enterprise, Kyklos, Libertarian Papers, Oxford Development Studies, Proceedings of the National Academy of Sciences, Public Choice, Public Finance Review, Public Health, Quarterly Review of Economics and Finance, Regulation and Governance, Review of Austrian Economics, Review of Economics and Institutions, Review of International Organizations, Review of Regional Studies, Scottish Journal of Political Economy, Social Science Quarterly, Southern Economic Journal, World Bank Economic Review, World Development

Reviewer, Grant Proposals

National Science Foundation, National Endowment for the Humanities, Czech Science Foundation, Earhart Foundation, Social Sciences and Humanities Research Council of Canada

References:

Peter T. Leeson
Duncan Black Professor of Economics and Law
George Mason University
Department of Economics, MS 3G4
Fairfax, VA 22030
pleeson@gmu.edu

Peter Boettke
University Professor of Economics & Philosophy
George Mason University
Department of Economics
Fairfax, VA 22030
pboettke@gmu.edu

William Easterly
Professor of Economics
New York University
Department of Economics
19 West 4th Street, Room 705
New York, New York 10012
william.easterly@nyu.edu